



## ASX / MEDIA RELEASE

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### ***O.P. INDUSTRIES' ARRIVAL IN SYDNEY BOLSTERED BY GROWING LIST OF CONTRACTS***

**CBD Energy Limited (ASX: CBD) subsidiary O.P. Industries' recent arrival into the Sydney market has been bolstered by a growing list of contracts which has set the Sydney division running 25% ahead of the sales budget for the first half-year of trading and carrying orders on-hand of \$5m.**

Setting the pace is O.P. Industries Sydney's most recently awarded contract. This \$3 million Buildcorp Australia Aero 247 project at Coward Street Mascot – a seven storey commercial office building – comes hot on the heels of recently completed projects including the Southpoint Shopping Centre at Hillsdale and refurbishment works for David Jones at their Bondi Junction and City stores.

CBD Energy Limited CEO Mr Wayne Rudland spoke enthusiastically about progress *"for some time, O.P. Industries has been considered to be Melbourne centric, having little exposure into the Sydney market, but now that is changing. With these solid contracts under our belt we can now look to more sizeable work in Sydney, which in addition to improving overall company performance will provide more resilience – a well-established business in Sydney gives us a lot more depth.*

*Especially pleasing is the diversity of current projects and how there is an increasing linkage with the energy management agenda. The Western Sydney Records Centre, for example, which is a large archive storage facility, has us installing an energy efficient geothermal heat recovery system. This is the second such system we have been contracted to install – the other in southern NSW earlier this year. This type of solution uses the heat differential from deep under the building site to help cut energy usage in the HVAC (Heating, Ventilation and Air-conditioning) system for the building".*

Mr Rudland continued *"And as developers respond to a push for more energy efficient designs we expect to see more of these type of engineered solutions – an area where we have clear expertise and certainly an area we can promote not only from Melbourne, but now increasingly, from our Sydney operation."*

(ENDS)

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